

JANUARY 4, 2023

Federal Tax Day - Current, I.1, Victims of New York Severe Winter Storm Granted Tax Relief (NY-2022-09)

The president has declared a federal disaster area in New York. The disaster is due to severe winter storm beginning December 23, 2022. **The disaster area includes the counties of Erie and Genesee.**

Taxpayers who live or have a business in the disaster area may qualify for tax relief.

NEW YORK FILING DEADLINES EXTENDED

The IRS extended certain deadlines falling on or after December 23, 2022, and before April 18, 2023, to April 18, 2023. The extension includes filing for most returns, including:

- individual, corporate, estate and trust income tax returns
- partnership and S corporation income tax returns
- estate, gift and generation-skipping transfer tax returns
- the Form 5500 series returns
- annual information returns of tax-exempt organizations, and employment and certain excise tax returns

However, the extension does not include information returns in the Form W-2, 1094, 1095, 1097, 1098, or 1099 series or Forms 1042-S, 3921, 3922 or 8027.

CASUALTY LOSSES

Affected taxpayers can claim disaster-related casualty losses on their federal income tax return. Taxpayers may get relief by claiming their losses on their 2021 or 2022 return. Individuals may deduct personal property losses not covered by insurance or other reimbursements.

Taxpayers claiming a disaster loss on their 2021 or 2022 return should write the disaster designation: "New York, Severe Winter Storm" at the top of the return. This will allow the IRS to speed refund processing.

The IRS will provide affected taxpayers with copies of prior year returns without charge.

To get this expedited service, taxpayers should add the disaster designation at the top of Form 4506, Request for a Copy of Tax Return, or Form 4506-T, Request for Transcript of Tax Return and submit it to the IRS.

